On July 19, 2017, BKB Beteiligungsholding AG, Frankfurt am Main (the "Bidder") has published the offer document for its voluntary public takeover offer to the shareholders of Oldenburgische Landesbank AG, Oldenburg, to acquire all bearer shares of Oldenburgische Landesbank AG (ISIN DE0008086000) (the "OLB-Shares") against a consideration of EUR 20.04 per share. The acceptance period for the takeover offer ended on August 17, 2017, 24:00 hours (CEST). The announcement in accordance with Section 23 para. 1 sentence 1 no. 2 WpÜG occurred on August 22, 2017. The additional acceptance period ended on September 5, 2017, 24:00 hours (CEST).

I. Announcement according to Section 23 para. 1 sentence 1 no. 3 WpÜG

1. Until September 5, 2017, 24:00 hours (CEST) (the "Reference Date"), the takeover offer was accepted for the aggregate number of 752,556 OLB-Shares. This corresponds to approx. 3.236% of the registered share capital and voting rights of Oldenburgische Landesbank AG.

2. On the Reference Date, the Bidder did not hold any OLB-Shares. This corresponds to zero (0)% of the registered share capital and voting rights of Oldenburgische Landesbank AG.

3. Neither the Bidder nor persons acting in concert with the Bidder pursuant to section 2 para. 5 WpÜG or their subsidiaries held any OLB-Shares on the Reference Date and there were no voting rights from further OLB-Shares that were attributable to the Bidder or persons acting in concert with the Bidder pursuant to Section 30 WpÜG on the Reference Date.

4. On the Reference Date, the Bidder directly and Bremer Kreditbank AG indirectly held financial instruments pursuant to section 25 German Securities Trading Act (Wertpapierhandelsgesetz – "WpHG") with respect to 20,975,219 OLB-Shares with regard to a share purchase agreement ("SPA") entered into with Allianz Deutschland AG. This corresponds to approx. 90.19% of the registered share capital and voting rights of Oldenburgische Landesbank AG. Except for these instruments, neither the Bidder directly nor persons acting in concert with the Bidder within the meaning of section 2 para. 5 WpÜG or their subsidiaries held instruments to be notified pursuant to sections 25, 25a WpHG with respect to OLB-Shares on the Reference Date and no voting rights were attributable to them resulting therefrom on the Reference Date.

5. The total number of OLB-Shares for which the takeover offer has been accepted on the Reference Date, together with the 20,975,219 OLB-Shares resulting from the financial instruments pursuant to Section 25 WpHG on the basis of the SPA equals 21,727,775 OLB-Shares. This corresponds to approx. 93.42% of the registered share capital and voting rights of Oldenburgische Landesbank AG.

II. Fulfillment of completion conditions

The completion condition pursuant to section 12.1.1 (merger control clearance) of the Offer Document – as already announced on 28 July 2017 – was fulfilled on 28 July 2017. The completion conditions pursuant to sections 12.1.5 (Capital measures; amendment of articles of association) as well as 12.1.6 (No loss in the amount of half of the share capital; no insolvency) of the Offer Document were fulfilled on August 22, 2017 as announced on August 22, 2017. The Takeover Offer is still subject to the fulfillment of the completion conditions pursuant to sections 12.1.2 (Clearances under banking law...
III. Settlement of the public takeover offer

Due to the current non-fulfillment of the completion conditions pursuant to section 12.1.2, 12.1.3 and 12.1.4 of the Offer Document, the settlement process will be delayed in accordance with section 13.7 of the Offer Document until the above completion conditions have been fulfilled. The settlement process and the payment of the Offer Price will occur in accordance with section 13.7 of the Offer Document at the latest eight banking days after fulfillment of the completion conditions as defined in section 12.1 of the Offer Document.

Frankfurt, September 8, 2017

BKB Beteiligungsholding AG
The Management Board

Important Notice

This announcement is neither an offer to purchase or sale nor a solicitation of an offer to purchase or sale shares but constitutes a legally required announcement according to the WpÜG in the context of a public takeover offer. The final terms and further provisions regarding the public takeover offer by BKB Beteiligungsholding AG to the shareholders Oldenburgische Landesbank AG are set forth in the offer document that has been approved by the German Federal Financial Supervisory Authority (Bundesananstalt für Finanzdienstleistungsaufsicht). Investors and holders of Oldenburgische Landesbank AG shares are strongly recommended to read the offer document and all other documents in connection with the public takeover offer as soon as they are published, as they will contain important information.

Subject to the exceptions described in the offer document and any exceptions granted by the relevant regulatory authorities, a public takeover offer is not being made directly or indirectly, in or into those jurisdictions where to do so would constitute a violation pursuant to the laws of such jurisdiction.

To the extent permissible under applicable law or regulation, BKB Beteiligungsholding AG and its affiliates or brokers (acting as agents for BKB Beteiligungsholding AG or its affiliates, as applicable) may from time to time before, during or after the period in which the takeover offer remains open for acceptance, and other than pursuant to the takeover offer, directly or indirectly purchase, or arrange to purchase, shares of Oldenburgische Landesbank AG, that may be the subject of the takeover offer, or any securities that are convertible into, exchangeable for or exercisable for shares of Oldenburgische Landesbank AG. Any such purchases, or arrangements to purchase, will comply with all applicable German rules and regulations to the extent applicable. Information about such purchases will be disclosed in Germany to the extent required by applicable law. In addition, the financial advisors to BKB Beteiligungsholding AG may also engage in ordinary course trading activities in securities of Oldenburgische Landesbank AG, which may include purchases or arrangements to purchase such securities.
This document may contain certain forward-looking statements. Such statements are, in particular, indicated by terms such as "expects", "believes", "is of the opinion", "attempts", "estimates", "intends", "assumes" and "endeavors" and similar phrases. Such statements express current intentions, views, expectations, estimates and forecasts with regard to possible future events. They are, inter alia, based on certain assumptions, assessments and forecasts, are subject to risks and uncertainties and therefore they may turn out to be incorrect.

**Special Notice to Shareholders in the United States of America**

The takeover offer is being made for the securities of a German company and is subject to German disclosure requirements, which are different from those of the United States of America. The Takeover Offer is made in the United States of America in connection with Section 14(e) of, and Regulation 14E under, the U.S. Securities Exchange Act of 1934, as amended (the "U.S. Exchange Act"), subject to the exemptions provided by Rule 14d-1(c) under the Exchange Act and otherwise with the requirements of German law. Accordingly, the takeover offer will be subject to disclosure and other procedural requirements, including with respect to withdrawal rights, offer timetable, settlement procedures and timing of payments that are different from those applicable under domestic US tender offer procedures and law.